

Contract/Purchase Order Number: \_\_\_\_\_

Modification Number: \_\_\_\_\_

DCN Number: \_\_\_\_\_

### **Statement of Price of Cost Analysis**

The price is considered fair and reasonable based on representations or certifications documented herein, in support of award(s):

1.  Adequate price competition  
(at least two responsible offerors) <sup>1</sup>
  
2.  Established catalog or market price.  
(a price included in a catalog, price list, schedule, or other form of a current price,  
established in the course of free market trade and substantiated from sources  
independent of the manufacturer or vendor) <sup>2</sup>
  
3.  Price is set by law or regulations, and the contractor states in writing the basis  
for applying this exception (utilities service, educational services, etc.)
  
4.  Absence of adequate price competition; reasonableness of price(s) based on:
  - a. Price(s) received on previous contracts/purchase  
order number: \_\_\_\_\_ <sup>3</sup>
  - b. Price(s) compared with similar items in a related industry.
  - c. Personal knowledge of the item being procured.
  
5.  Price is considered fair and reasonable based on cost and pricing data. <sup>4</sup>
  
6.  Price is considered fair and reasonable based on certified cost and pricing data. <sup>5</sup>

\_\_\_\_\_  
Buyer/Negotiator (Signature)

\_\_\_\_\_  
Date

**INSTRUCTIONS FOR  
STATEMENT OF PRICE OR COST ANALYSIS**

1. Price competition for a given procurement is a matter of judgment based on the evaluation of whether the conditions set forth therein are satisfied.
2. Contractor has submitted current and adequate sales data supporting his claim that the items offered qualify for the established catalog or market price; therefore, is exempt from the cost or pricing data requirements of Public Law 87-653. The Contracting Officer must be able to independently substantiate the Contractor's claim, by verification of his sales of these items to the general public.
3. Price is "based on" adequate price competition or price analysis (not cost analysis) and shows clearly that the price is reasonable in comparison with current or recent prices for the same or substantially the same items procured in comparable quantities, for which there was adequate price competition.
4. Contractor has submitted Cost and Pricing Data and such data has been analyzed by the cognizant contract price analyst and found to be acceptable, and/or recommendations and differences have been satisfactorily resolved.
5. Contractor certifies that data submitted on Standard Form 1411 is accurate, complete, and current. A different format, acceptable to the Contracting Officer, under "cost elements" and "proposed contract estimate" may be submitted and fully accomplished, with appropriate reference to the proposer's cost element format. A Certificate of Current Cost or Pricing Data shall not be considered a substitute for examination and analysis of the contractor's proposal; nor shall Contracting Officers rely on profit-limiting statutes and remedies for ineffective pricing. The certified data shall have been analyzed by the cognizant contract price analyst and found to be acceptable and/or recommendations and differences have been satisfactorily resolved.